



## **LexisNexis Announces Acquisition of Legal Transaction Management Platform Closd**

*Closd provides end-to-end legal project management capabilities for complex legal projects to transactional lawyers, in-house legal counsels and dealmakers.*

Paris, December 2, 2021 – [LexisNexis Legal & Professional](#) announced today that it has acquired [Closd](#), a top-tier provider of legal transaction management in Europe, founded in 2018. Terms of the transaction were not disclosed.

Closd operates a legal transaction management SaaS platform that makes the management of complex legal projects simpler, safer and faster. Its end-to-end legal project management solution includes automated workflow management, secure document sharing, data rooms, electronic closing, transaction bible generation and document archiving. The Company serves more than 42,000 users consisting of transactional lawyers, in-house legal counsels and dealmakers in Europe and beyond.

Closd will become part of LexisNexis Legal & Professional, an established global provider of legal, regulatory and business information and analytics, that helps customers increase their productivity, improve decision-making and achieve better outcomes. The acquisition of Closd is part of a global strategy to develop an ecosystem of solutions to serve legal professionals with analytics, legal document management and decision support tools.

Philippe Carillon, President of LexisNexis Continental Europe, Middle East and Africa, said: “Closd has quickly become a top-tier provider of legal transaction management. Its technological edge in legal workflow management, data rooms and electronic signatures will be combined with our own strengths in advanced technologies and content to deliver products that enable our customers to work in more effective and efficient ways. This acquisition is in line with our organic growth driven strategy, supported by acquisitions of analytics and workflow automation solutions that are natural additions to our existing business.”

Closd co-founder and CEO, Grégoire Debit, said: “We are proud to join LexisNexis and to contribute to the group’s cutting-edge innovation strategy. Synergies between our entities and products are clear. This alliance with an established global provider of legal information and technology will boost our growth and the development of our solutions, and help our internationalization strategy, in a booming sector. We truly look forward to building the future of work for legal professionals with the LexisNexis team.”

### **About LexisNexis Legal & Professional**

LexisNexis Legal & Professional is an established global provider of legal, regulatory and business information and analytics that help customers increase productivity, improve decision-

making and outcomes, and advance the rule of law around the world. As a digital pioneer, the company was the first to bring legal and business information online with its Lexis® and Nexis® services. LexisNexis Legal & Professional, which serves customers in more than 160 countries with 10,400 employees worldwide, is part of RELX, a global provider of information-based analytics and decision tools for professional and business customers.

### **About RELX**

RELX is a global provider of information-based analytics and decision tools for professional and business customers. The Group serves customers in more than 180 countries and has offices in about 40 countries. It employs over 33,000 people, of whom almost half are in North America. The shares of RELX PLC, the parent company, are traded on the London, Amsterdam and New York Stock Exchanges using the following ticker symbols: London: REL; Amsterdam: REN; New York: RELX.

\*Note: Current market capitalisation can be found at <http://www.relx.com/investors>

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